Are you financially ready to participate in the Mid-Atlantic Dray Truck Replacement Program?

Enrolling in the program may take a considerable amount of your personal time and effort. The estimated time to complete all preliminary steps for the Truck Program is approximately 2 to 3 hours of your time for paperwork and phone calls with program staff.

Once your application to the truck program is approved, obtaining financing (a loan) in order to purchase a new truck will also involve hours of your time. Approval of financing is solely done by the financial institutions and is generally based upon your credit report and credit score. A credit report is a record of your credit history. Other factors may be reviewed by the financial institution before financing is approved.

Below you will find a list of questions that are commonly asked by financial institutions when reviewing financing applications. **We are not asking you to supply this information to EFC or MARAMA, but please consider these questions before you choose to pursue participating in the Regional Dray Truck Program.**

- **Have you had a bankruptcy within the last 4 years?**
- **Do you have a foreclosure or lien in your recent financial history?**
- **Do you have an open federal tax lien?**
- **Do you have a prior repossession in your past?**
- **Is your credit score below 600?**
- **Do you consistently pay bills late?**

Please note that answering yes to any or all of these questions may impact your chance of obtaining financing, but ultimately that decision is up to the financing institutions.